

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):

Billing Services Group Limited

2. Reason for the notification (please state Yes/No):

An acquisition or disposal of voting rights: (N/A)

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: (N/A)

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments (YES)

An event changing the breakdown of voting rights: (N/A)

Other (please specify): (N/A)

3. Full name of person(s) subject to the notification obligation (iii):

Regent Pacific Group Limited

4. Full name of shareholder(s) (if different from 3.) (iv):

Regent Pacific Group Limited

5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):

Acquisition of Contracts for Difference in respect of 8,956,481 shares on 23 December 2009

6. Date on which issuer notified:

30th December 2009

7. Threshold(s) that is/are crossed or reached:

3%

8. Notified details:

A: Voting rights attached to shares^(vii, ix)

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction				
	Number of shares	Number of voting Rights			
Ordinary Shares	Nil	Nil			
Resulting situation after the triggering transaction					
Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights		% of voting rights ^x	
		Direct	Indirect ^(xii)	Direct	Indirect
Ordinary Shares	Nil	Direct ^(xi) Nil	Indirect ^(xii) Nil	Direct Nil	Indirect Nil

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration Date ^(xiii)	Exercise/Conversion Period/Date ^(xiv)	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
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C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration Date ^(xvii)	Exercise/Conversion Period ^(xviii)	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights ^{(xix), (xx)}	Nominal	Delta
Contracts for Difference				8,956,481	3.20%		
Total (A+B+C)							
Number of voting rights	8,956,481		% of voting rights	3.20%			

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable ^(xv):

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

14. Contact name:

Jamie Gibson

15. Contact telephone number:

+852 2514 6111