



NEWS RELEASE

November 2, 2015

Billing Services Group Limited (‘BSG’ or the ‘Company’) Director Change

BSG, a leading provider of telecommunications clearing and financial settlement products, Wi-Fi data solutions and verification services, announces the appointment of Jason Randall Wolff as a Non-Executive Director of the Company. Mr. Wolff will serve as Hawkeye Capital Management’s shareholder representative.

Mr. Wolff is the President of Frontier Radio Management Inc. (“Frontier”), a private investment vehicle which together with its affiliates owns and operates twenty-six radio stations in California, Arizona and Hawaii as well as television stations in California and Idaho. Prior to founding Frontier, Mr. Wolff spent nearly ten years as a direct investor working for traditional private equity funds, hedge funds and private family investment groups. Previously Mr. Wolff was an investment analyst at The Baupost Group where he was responsible for a broad range of liquid and illiquid investments.

Mr. Wolff was born and raised in Los Angeles and received a B.A. in English with distinction from Yale College and J.D. from Yale Law School.

Pat Heneghan, the Company’s Non-Executive Chairman, said “On behalf of all the Directors, I am delighted to welcome Jason to the Board. Given his extensive investment background and management experience, I have no doubt Jason’s contributions will prove immediately valuable.”

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The following information in relation to Mr. Wolff is disclosed in accordance with Schedule 2(g) of the AIM Rules for Companies.

Full name: Jason Randall Wolff
Age: 48
Shares held: 0

Directorships/partnerships held in the last five years:

Current

Frontier Radio Management Inc.

Past

Yellowstone Investors LLC*

Frontier Radio Investors, L.L.C.*

Milou Investors LLC*

Idaho Broadcast Partners LLC*

Redwood Television Partners LLC*

Frontier Broadcast Investors, L.L.C.*

Frontier Capital Partners LLC

* All of these companies, together with their subsidiaries, are managed by Frontier Radio Management Inc., of which Mr. Wolff is President and controlling shareholder. As such, although not being an officially appointed director of these companies, he does exercise a degree of control over them.

There are no other matters which are required to be announced for Mr. Wolff pursuant to Schedule 2(g) of the AIM Rules for Companies.

About BSG

BSG has locations in San Antonio, Texas, USA and London, United Kingdom, and is traded on the London Stock Exchange (AIM: BILL). For more information on BSG, visit www.bsgclearing.com.