NEWS RELEASE

December 18, 2012

Billing Services Group Limited
("BSG' or the 'Company')
Issue of Equity

The Company has today issued 2,250,000 common shares of $0.59446 par value each ("Common Shares") as a result of the exercise of options. Application has been made for the 2,250,000 Common Shares to be admitted to trading on AIM ("Admission") and it is expected that Admission will become effective on December 21, 2012.

Following this, the Company’s issued share capital will consist of 282,415,748 Common Shares.

END

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