NEWS RELEASE

December 28, 2012

Billing Services Group Limited
(‘BSG’ or the ‘Company’)
Further Debt Reduction

BSG, a leading provider of telecommunications clearing and financial settlement products, Wi-Fi data solutions and verification services, announces the scheduled payment of $2.4 million of its senior debt made today. Accordingly, at the close of business today, total outstanding senior debt is $31.9 million. This balance includes $3.5 million borrowed in August 2012 to facilitate the acquisition of Connection Services Holdings Limited and $2.8 million borrowed in December 2012 to fund the previously announced dividend payment. The Company expects to repay both the $3.5 million and the $2.8 million in the first quarter of 2013.

END

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