



NEWS RELEASE

October 30, 2012

**Billing Services Group Limited
(‘BSG’ or the ‘Company’)**

Notice of AGM

BSG is pleased to announce that it has today posted its Notice of Annual General Meeting (“AGM”) to shareholders.

The AGM will be held at the offices of Reed Smith LLP at The Broadgate Tower, 20 Primrose Street, London EC2A 2RS, United Kingdom on 11 December 2012 at 10:00 a.m. (UK time).

END

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About BSG:

BSG is headquartered in San Antonio, Texas, USA and traded on the London Stock Exchange (AIM: BILL). For more information on BSG, visit www.bsgclearing.com.

BILLING SERVICES GROUP LIMITED
(Company Number EC 36839)

Notice is hereby given that the 2012 Annual General Meeting of Billing Services Group Limited (the “Company”) will be held at the offices of Reed Smith LLP at The Broadgate Tower, 20 Primrose Street, London EC2A 2RS, United Kingdom on 11 December 2012 at 10.00 a.m. local time for the purpose of considering and if thought fit, passing the following resolutions:

As Ordinary Business

1. To receive and adopt the Company’s annual accounts for the financial year ended 31 December 2011 together with the last directors’ report and auditors’ report on those accounts.
2. To reappoint Admiral Leighton W. Smith as director who retires by rotation as required by Bye-law 91 of the Bye-laws of the Company.
3. To reappoint Norman M. Phipps as director who has held office as director having been appointed by the board since the last annual general meeting as required by Bye-law 89 of the Bye-laws of the Company.
4. To appoint Padgett, Stratemann & Co. as the auditors of the Company at a remuneration to be determined by the directors.
5. To increase the limits under the Company’s and its subsidiary’s stock option plans (collectively, the “Plans”) so that the directors shall be entitled under the Plans to grant options from time to time up to 15 per cent. of the number of common shares in issue at the time of the proposed grant.

By Order of the Board

Katherine Aleman
Secretary

30 October 2012

Registered Office:
Canon’s Court
22 Victoria Street
Hamilton HM 12
Bermuda

NOTES

A Member entitled to attend and vote at the above meeting is entitled to appoint a proxy or one or more proxies to attend and, on a poll, vote in his place. A proxy need not be a member of the Company.

Forms of Direction from holders of depositary interests must be deposited at the office of the Registrar, Capita Registrars, PXS, 34 Beckenham Road, Beckenham, Kent BR3 4TU, United Kingdom not later than 72 hours before the time of the meeting. Proxies from holders of common shares must be received by the Registrar not later than 48 hours before the time of the meeting.

The Company, pursuant to regulation 41 of the Uncertificated Securities Regulations 2001, specifies that only those shareholders registered in the register of members of the Company by no later than 48 hours for the time fixed for the meeting shall be entitled to attend or vote at the meeting in respect of the number of common shares registered in their name at that time. Changes in entries on the relevant register of members after such time and date shall be disregarded in determining the rights of any person to attend or vote at this meeting.